

federal financing bank NEWS

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March 30, 1995

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of February 1995.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$100.4 billion on February 28, 1995, posting a decrease of \$769.6 million from the level on January 31, 1995. This net change was the result of a decrease in holdings of agency debt of \$697.8 million, in holdings of agency assets of \$103.0 million, and an increase in holdings of agency-guaranteed loans of \$31.2 million. FFB made 12 disbursements during the month of February, 2 interest rate resets of USPS loans, and 47 306C refinancings of REA-guaranteed loans. FFB also received 68 prepayments in February.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 28, 1995.

FEDERAL FINANCING BANK
FEBRUARY 1995 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
#U.S. Postal Service	2/15	\$300,000,000.00	5/15/95	5.958% S/A
#U.S. Postal Service	2/15	\$300,000,000.00	5/15/95	5.958% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
HCFA Headquarters	2/1	\$682.20	6/30/95	6.409% S/A
Memphis IRS Service Cent.	2/1	\$2,457,983.50	1/2/25	7.861% S/A
Atlanta CDC Office Bldg.	2/2	\$8,489.72	9/1/95	6.727% S/A
Foley Square Office Bldg.	2/2	\$5,470,398.00	12/11/95	7.013% S/A
Atlanta CDC Office Bldg.	2/21	\$1,470,188.96	9/1/95	6.420% S/A
Foley Square Courthouse	2/21	\$1,363,301.00	12/11/95	6.641% S/A
HCFA Services	2/21	\$83,184.00	6/30/95	6.206% S/A
Memphis IRS Service Cent.	2/27	\$5,035,423.87	1/2/25	7.681% S/A
GSA/PADC				
ICTC Building	2/15	\$11,466,992.24	11/2/26	7.785% S/A
RURAL UTILITIES SERVICE				
+Brazos Electric #917	2/9	\$3,648,103.72	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$2,791,282.25	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$2,275,143.23	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$1,654,039.42	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$2,189,128.74	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$280,978.63	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$2,514,173.45	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$2,351,047.60	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$588,400.12	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$1,198,322.81	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$18,881.82	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$499,264.87	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$468,327.80	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$4,339,935.47	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$4,055,099.45	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$1,038,809.41	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$1,140,189.28	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$1,463,782.28	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$1,801,104.16	6/30/95	6.172% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

interest rate reset

+ 306C refinancing

FEDERAL FINANCING BANK
FEBRUARY 1995 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL UTILITIES SERVICE (continued)				
+Brazos Electric #917	2/9	\$440,505.64	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$1,016,053.15	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$1,326,650.64	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$2,465,317.29	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$2,787,249.28	6/30/95	6.172% Qtr.
+Brazos Electric #917	2/9	\$62,330.30	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$772,967.80	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$953,896.08	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$2,593,643.39	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$518,449.67	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$5,278,454.17	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$1,213,019.99	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$2,430,916.77	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$24,408,530.15	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$719,925.19	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$492,531.06	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$2,260,534.12	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$1,321,466.44	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$1,717,018.37	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$2,822,802.23	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$3,021,500.27	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$594,828.34	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$19,246.74	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$1,970,026.96	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$1,014,794.45	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$2,732,064.17	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$867,979.19	6/30/95	6.173% Qtr.
+Brazos Electric #917	2/9	\$3,324,605.66	6/30/95	6.173% Qtr.
Randolph Electric #359	2/17	\$1,000,000.00	12/31/25	7.613% Qtr.
W. Illinois Power #294	2/22	\$300,000.00	6/30/17	7.674% Qtr.
United Farmers Tele. #392	2/27	\$53,000.00	3/31/97	6.964% Qtr.

Qtr. is a Quarterly rate.
+ 306C refinancing

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>February 28, 1995</u>	<u>January 31, 1995</u>	<u>Net Change</u> <u>2/1/95-2/28/95</u>	<u>FY '95 Net Change</u> <u>10/1/94-2/28/95</u>
Agency Debt:				
Department of Transportation	\$ 0.0	\$ 0.0	\$ 0.0	\$ -664.7
Export-Import Bank	3,448.6	3,448.6	0.0	-477.8
Resolution Trust Corporation	20,646.2	21,144.0	-497.8	-5,872.9
Tennessee Valley Authority	3,200.0	3,200.0	0.0	-200.0
U.S. Postal Service	<u>7,873.1</u>	<u>8,073.1</u>	<u>-200.0</u>	<u>-1,100.0</u>
sub-total*	35,167.9	35,865.7	-697.8	-8,315.4
Agency Assets:				
FmHA-ACIF	5,968.0	6,063.0	-95.0	-95.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	23,931.0	23,931.0	0.0	-460.0
DHHS-Health Maintenance Org.	10.5	18.4	-7.9	-14.8
DHHS-Medical Facilities	33.8	33.8	0.0	-1.9
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.9</u>	<u>0.9</u>	<u>0.0</u>	<u>-0.2</u>
sub-total*	38,218.1	38,321.0	-103.0	-571.9
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,689.4	3,716.8	-27.5	-96.0
DHUD-Community Dev. Block Grant	95.9	103.8	-7.9	-14.0
DHUD-Public Housing Notes	1,688.5	1,688.5	0.0	-58.0
General Services Administration +	2,173.1	2,145.7	27.4	143.6
DOI-Virgin Islands	21.2	21.2	0.0	-0.7
DON-Ship Lease Financing	1,432.1	1,432.1	0.0	-47.4
Rural Utilities Service	17,360.4	17,309.1	51.4	43.8
SBA-Small Business Investment Cos.	26.6	34.3	-7.8	-30.1
SBA-State/Local Development Cos.	502.9	506.8	-3.9	-20.1
DOT-Section 511	<u>11.5</u>	<u>11.9</u>	<u>-0.4</u>	<u>-3.1</u>
sub-total*	27,001.6	26,970.4	31.2	-82.1
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grand-total*	\$100,387.6	\$101,157.2	\$ -769.6	\$ -8,969.5

*figures may not total due to rounding
+does not include capitalized interest